

CalPERS Board of Administration
Investment Committee
Rolling Annual Agenda Item Calendar

INVESTMENT COMMITTEE AGENDA ITEMS	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>	<i>January</i>	<i>February</i>	<i>March</i>
Election of Chair and Vice Chair												X
Policy Subcommittee Report		X			X	X		X			X	X
Total Fund												
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)			X			X			X			X
• Total Fund Integration of Investment, Environmental, Social, and Governance (IESG) Practices					X							
• UN Principles for Responsible Investment Update								X				
• California Investment Update	X											
• Emerging Manager Program and Initiative Update							X					
• Recommendations Regarding Investment Constraints (Closed and Open Sessions)		X	X									
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland											X	
✓ Sudan and Iran Divestment									X			
• Strategic Investment Discussions with Consultants (CIO Closed Session)		X			X			X			X	
Asset Allocation												
• Risk Management Update			X			X			X			X
• Asset/Liability Management (ALM)												
✓ Fund Policy Benchmarks	X											
✓ Interim Asset Allocation Targets		X										
Real Estate												
• Annual Program Review (Open and Closed Sessions) 2011 Real Estate Strategic Plan approved February 2011. Next Program Review will be April 2012												
• Strategic Plan Implementation Update (Closed Session)		X			X			X			X	
• Consultant Report on Real Estate Portfolio (Closed Session)		X			X			X			X	
• Responsible Contractor Update and Annual Report			X						X			
Inflation-Linked Asset Class (ILAC)												
• Annual Program Review (Open and Closed Sessions) Due to 2011 asset reclassification transition, new classification reviews will be scheduled for spring 2012.												
• Consultant Review of Internal Commodities Program		X										
Alternative Investment Management (AIM)												
• Annual Program Review (Open and Closed Sessions)											X	
• Portfolio Review (Open and Closed Sessions as needed)												

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Global Fixed Income												
• Annual Program Review (Open and Closed Sessions)								X				
• Consultant Review of Internal Programs												
✓ Currency Management		X										
✓ Fixed Income Program (includes CEP and Securities Lending)					X							
Global Equity												
• Annual Program Review (Open and Closed Sessions)							X					
• Program Portfolio Update (Closed Session)		X			X			X			X	
• Consultant Review of Internal Programs												
✓ Corporate Governance Investments Program									X			
✓ Passive Equity Portfolio			X									
✓ Risk Managed Absolute Return Fund of Funds Program						X						
• Corporate Governance												
✓ Wilshire Study on CalPERS Corporate Governance Program					X							
✓ Focus List Recommendations and Progress Report (Closed Session)					X							X
Affiliate Investment Programs Division												
• Affiliate Investment Programs Review (Open and Closed Sessions)					X							
• Long-Term Care Investment Annual Update		X										
• CERBT Annual Update												X
• Annual JRS and LRS Fund Performance	X											
Legislation (as needed)	X	X	X		X	X	X	X	X		X	X
Activity Reports												
• Quarterly Roadmap Progress Reports		X			X			X			Annual	
• Quarterly Target Operating Model Updates			X			X			X			Annual
• Consolidated Investment Activity Report	X	X	X		X	X	X	X	X		X	X
• COIO Status Report	X	X	X		X	X	X	X	X		X	X
• Status of Action Items Not Yet Reported (Closed Session)	X	X	X		X	X	X	X	X		X	X
• Investment Activity Reports (Closed Session)	X	X	X		X	X	X	X	X		X	X
External Manager Updates (as needed in Closed Session)	X	X	X		X	X	X	X	X		X	X
Proposed Agenda for Next Meeting and Annual Agenda Item Calendar	X	X	X		X	X	X	X	X		X	X